

Key Variances

Details	Quarter 1 £000's	Quarter 2 £000's	Quarter 3 £000's	Quarter 4 £000's
Quarter 1 – Reported Overspend/ Decline in income				
Reduction in income - Off Street Parking	2,807			
Reduction in income - Assembly Hall Theatre	2,237			
Reduction in income - On Street Parking	663			
Reduction in income - Planning	350			
Additional Covid-19 costs - Community Hub and homelessness	336			
Reduction in income - Green waste income	240			
Vacancy Factor - remove requirement for Services	180			
Reduction in income - Land Charges	115			
Reduction in income - Debt Recovery Service	110			
Additional premises costs - Grounds maintenance	110			
Reduction in income - Parks and Grounds	98			
Reduction in income - Community Centres	69			
Reduction in income - Rental income	55			
Additional staff cost - Contracts Management	42			
Reduction in income - Sales of wheeled bins	40			
Reduction in income - Street naming and numbering	16			
	7,468			
Quarter 1 – Reported Saving/Increase in income				
Saving in costs - Assembly Hall Theatre	(1,320)			
Saving in staff costs - Planning vacancies	(115)			
Saving in costs - Borough Election	(77)			
Saving in supplies & services - Cash collection	(36)			
Saving in staff costs - Finance vacancies	(36)			
Saving in staff costs - Executive Directorate vacancies	(36)			
Saving in staff costs - Food & Safety vacancies	(20)			
Saving in costs - Cricket week	(12)			
Saving in staff costs - Property vacancies	(10)			
	(1,662)			
Net Deficit/(Surplus) on Services for Quarter 1	5,806			
Quarter 1 – Reported Funding Changes				
Additional income - Covid-19 Compensation for loss of income estimate	(3,548)			
Additional income - Covid-19 Support Grant	(1,329)			
Additional income - New burdens grant	(170)			
Reduction in income - Investment income	85			
Reduction in income - Investment and bank interest	187			
Reduction in income - Non collection Council Tax and rents	825			
	(3,950)			
Net Deficit/(Surplus) reported for Quarter 1	1,856	1,856	1,856	1,856

Quarter 2 – Reported Saving/Increase in income

Additional income - Assembly Hall Theatre	(249)
Additional income - Covid-19 Compensation for loss of income (Fusion)	(177)
Saving in staff costs - Food & Safety vacancies	(55)
Saving in staff costs - Parking vacancies	(50)
Saving in staff costs - Assembly Hall vacancies	(40)
Saving in costs - Fusion Leisure Centre Management Fee	(38)
Saving in staff costs - Property vacancies	(34)
Saving in staff costs - Gateway	(23)
Saving in costs - Car park business rates	(21)
	<hr/>
	(687)

Quarter 2 – Reported Overspend/ Decline in income

Additional costs - Fusion Leisure Centre financial support	420
Reduction in income - Fusion Leisure Centre Management Fee	289
Additional costs - Assembly Hall Theatre	233
Reduction in income - Court cost income	80
Reduction in income - Planning	25
	<hr/>
	1,047

Net Deficit/(Surplus) reported for Quarter 2	2,216	2,216	2,216
---	--------------	--------------	--------------

Quarter 3 – Reported Saving/Increase in income

Additional income - Covid-19 Compensation for loss of income	(545)
Additional income - ACE grant for Assembly Hall Theatre	(445)
Saving in costs - Assembly Hall Theatre	(365)
Additional income - Investment and bank interest	(140)
Additional income - New burdens grants	(123)
Additional income - Covid-19 Support Grant	(100)
Increase in income - Land Charges	(76)
Saving in staff costs - Parking vacancies	(75)
Saving in costs - Property vacancies	(68)
Saving in staff costs - Food & Safety vacancies	(50)
Saving in transport costs - Staff Travel Costs	(46)
Saving in staff costs - Gateway	(37)
Saving in supplies & services - Parking costs	(33)
Additional income - Sale of wheeled bins	(30)
Saving in premises costs - Parking water costs	(27)
Saving in staff costs - Environmental Protection vacancies	(25)
Saving in staff costs - Ice Rink	(25)
Saving in supplies & services - Member costs	(22)
Saving in costs - Car park business rates	(20)
Saving in supplies & services - Photocopying costs	(20)
Saving in premises costs - Town Hall utilities	(20)
Saving in costs - Housing vacancies	(15)
Saving in premises costs - Refund of water costs	(15)
Saving in staff costs - Camden Centre vacancies	(11)
Saving in staff costs - Finance vacancies	(10)
Saving in premises costs - Community centres utilities	(10)
Increase in income - Woodlands	(10)
Saving in staff costs - Executive Directorate vacancies	(7)
Savings in staff costs - Training	(6)
Saving in costs - Sports development	(4)
	<hr/>
	(2,380)

Quarter 3 – Reported Overspend/Decline in income

Reduction in income - Off Street Parking income	705
Reduction in income - Assembly Hall Theatre	308
Reduction in income - Ice Rink	250
Reduction in income - Court cost income	200
Reduction in income - On Street Parking income	71
Reduction in income - Crematorium income	50
Reduction in income - Debt Recovery Service	48
Additional costs - Purchase of replacement bins	40
Reduction in income - Performance agreement for disposal of waste	35
Reduction in income - Littering	29
Additional costs - Homelessness expenses	13
	<hr/>
	1,749

Net Deficit/(Surplus) reported for Quarter 3

1,585 1,585

Quarter 4 – Reported Saving/ Increase in income

Saving in projected costs - Community hub costs reduction on forecast	(226)
Increase in income - On Street Parking income	(153)
Increase in income - Planning	(101)
Saving in projected costs - Fusion Leisure Centre financial support	(100)
Saving in costs - Assembly Hall Theatre	(94)
Savings in staff costs - Training	(82)
Increase in income - Procurement Partnership	(77)
Additional income - Assembly Hall Theatre	(66)
Saving in staff costs - Food & Safety vacancies	(57)
Saving in staff costs - Internal Audit partnership	(51)
Additional income - Legal cost income	(48)
Saving in staff costs - Digital Services vacancies	(46)
Saving in staff costs - Parking vacancies	(40)
Additional income - Land charges income	(31)
Saving in staff costs - Policy & Governance vacancies	(23)
Saving in staff costs - Crematorium vacancies	(21)
Saving in staff costs - Property vacancies	(20)
Saving in staff costs - Gateway vacancies	(15)
Various small over/underspends	(11)
	<hr/>
	(1,262)

Quarter 4 – Reported Overspend/ Decline in income

Spend from Local Plan - Reserve not utilised	312
Increase in costs - Benefits Payments	116
Reduction in income - Crematorium income	65
Reduction in income - Community Centres	36
Increase in staff costs - ICT partnership	23
Increase in net costs - Hardship payments for Council Tax	18
	<hr/>
	570

Quarter 4 – Reported Over/ Under achievement in income - Funding

Investment interest increase from forecast	(23)
Council Tax income - projected underachievement reversed	(825)
Increase in Central Government Grants including NNDR	(16,238)
Non government grants more than budgeted	(16)
Movements in contributions to/from earmarked reserves	17,583
Projected transfer from reserves - not required	(1,585)
	<hr/>
Net Deficit/(Surplus) Effect upon the General Fund for the Year	(211)